BRIDGING CULTURES

HK 2015 SUMMIT ICCA | HKIAC

Session 2: New Regionalism and South-South Trade

Scene Setters

Ross O'Brien, *The Economist Corporate Network*

Mark Feldman, *Peking University, School of Transnational Law*

Chair

Salim Moollan, *Essex Court Chambers*

Speakers

Olufunke Adekoya, *ÆLEX - Lagos*

Alfredo Bullard Gonzalez, *Bullard, Falla & Ezcurra Abogados*

Judge Abdulqawi Ahmed Yusuf, *International Court of Justice*

Rapporteur

Alejandro I. Garcia, *Winston & Strawn*

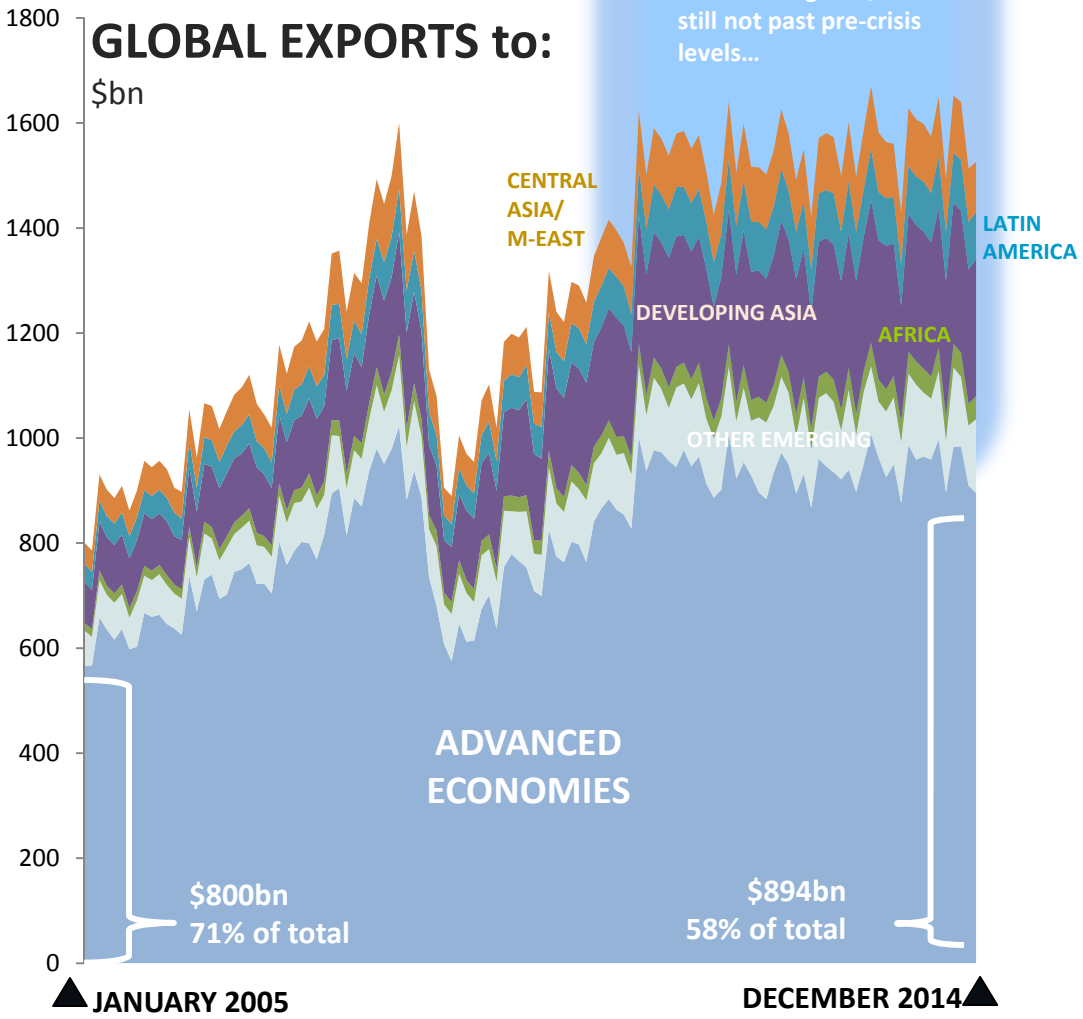
The big tilt, redux

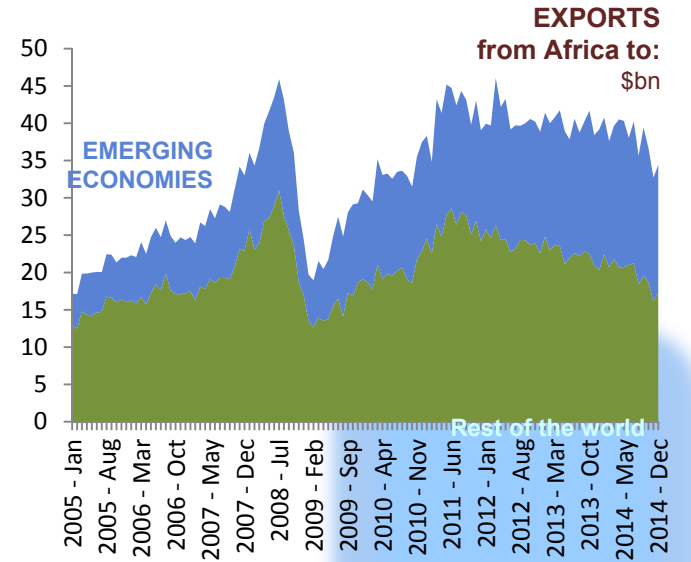
The global economy, defined by emerging markets

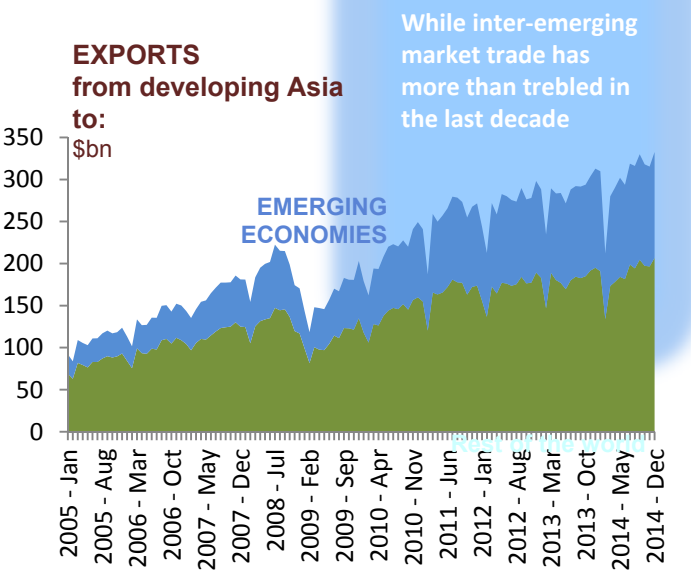
Ross O'Brien
Economist Corporate Network
Email: rossobrien@economist.com

No longer just “South-south”

Emerging economies drive post-crisis growth in global trade



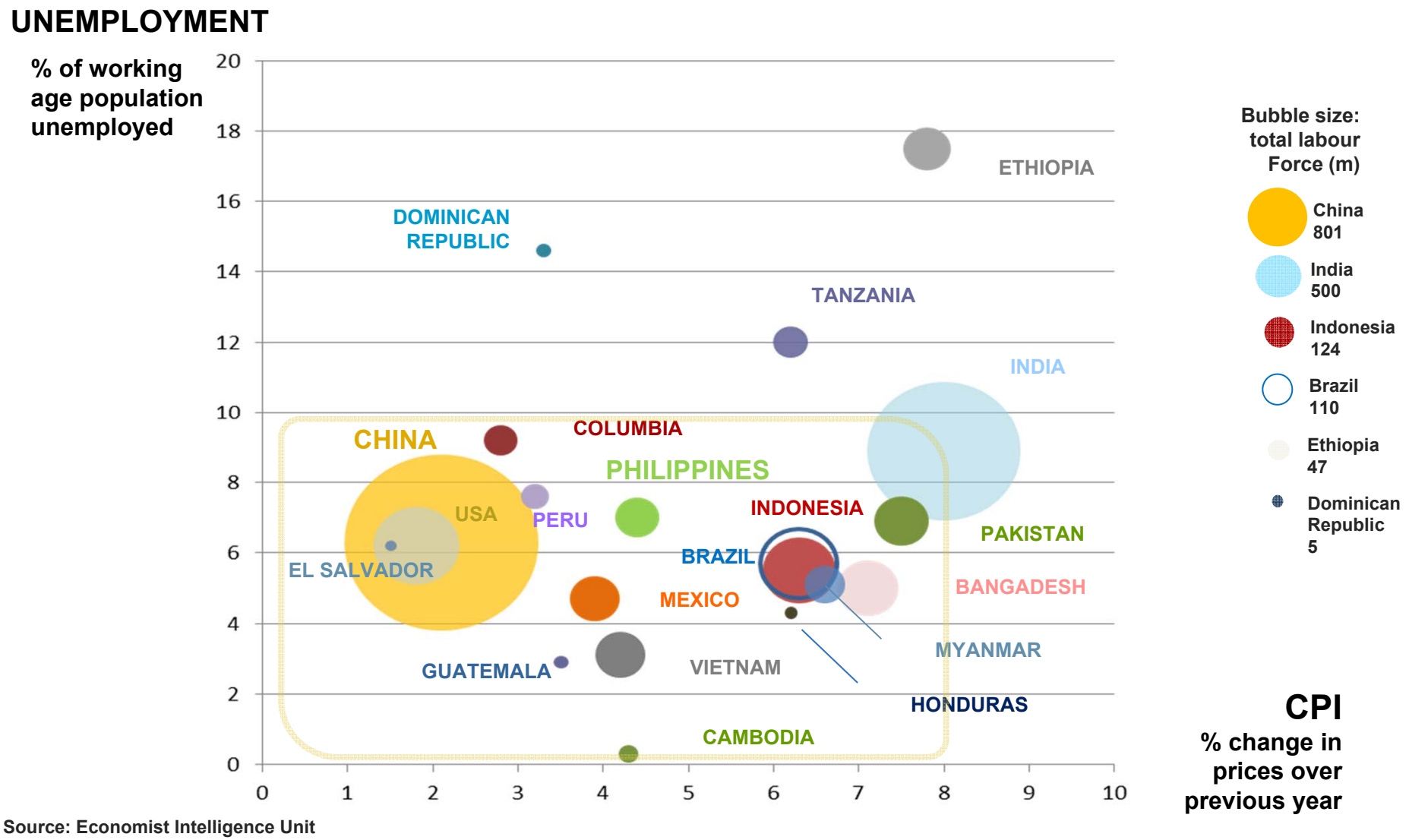




Source: IMF

Global sourcing's sweet spot

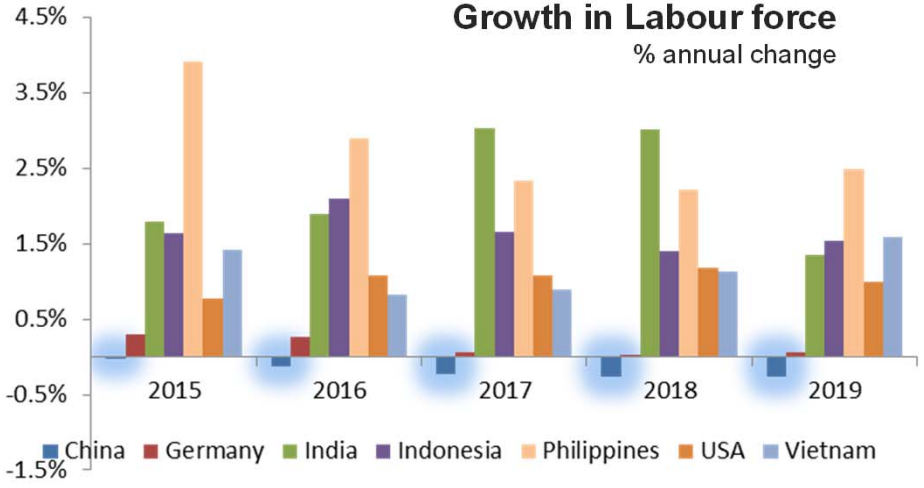
How can South-east Asia continue to benefit from the world's hunger for efficiency?

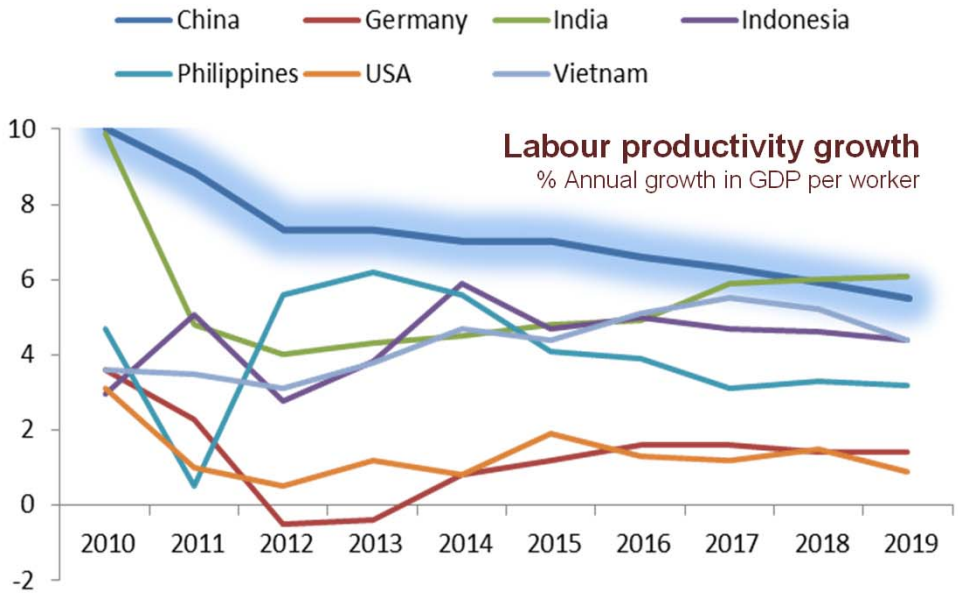


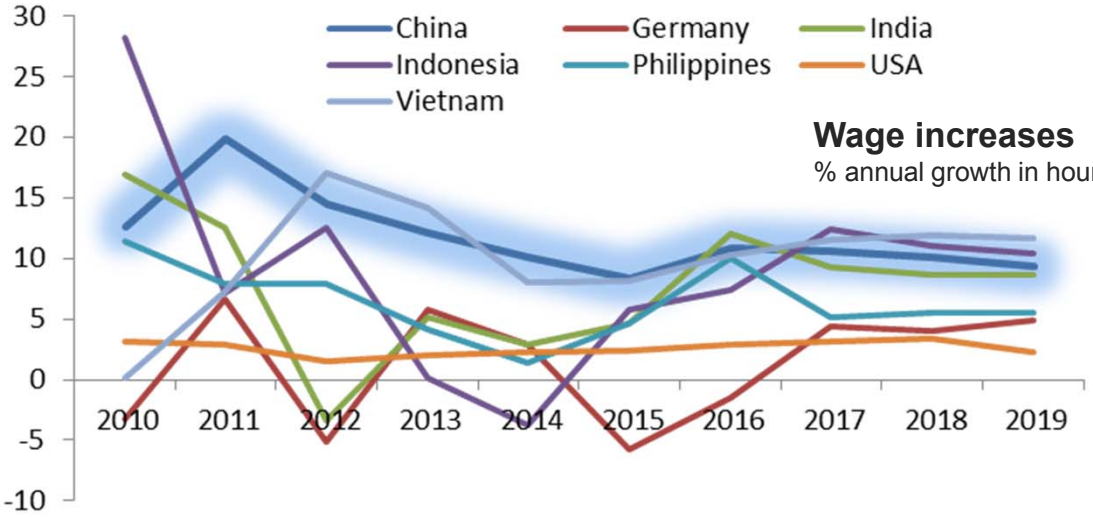
Source: Economist Intelligence Unit

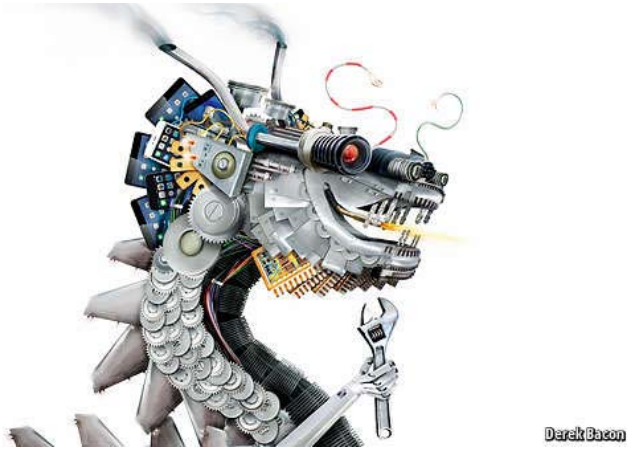
Global sourcing's sweet spot

China's massive scale, and stable (if slowly shrinking) supply of productivity continues to benefit from the world's hunger for efficiency. Importantly, it also sits in a greater Asian supply chain ecosystem with similar characteristics



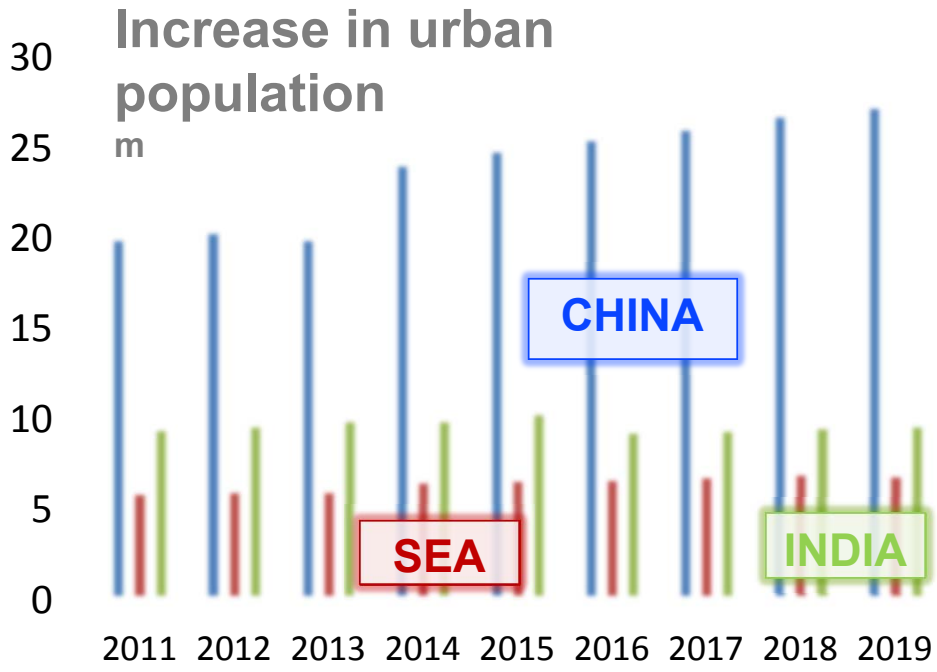


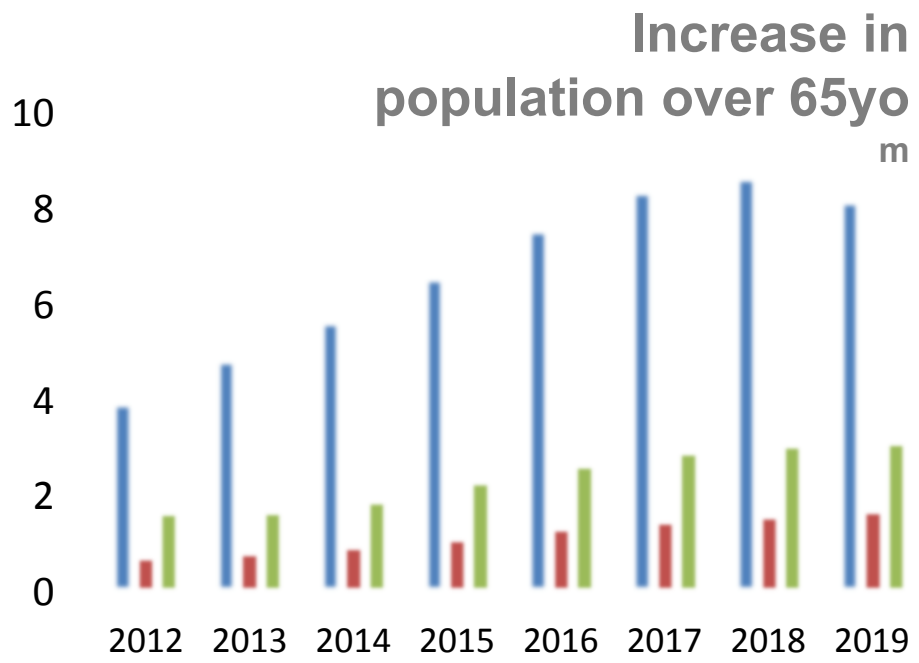




Source: Economist Intelligence Unit

China's aging, urbanising demographics will impact 'big tech' shifts globally





Renewable energy

Food safety & product quality

Big data & cloudtech

Re-zoning

The PRD's new SEZ are a grab-bag of ideas—but that doesn't mean some won't stick

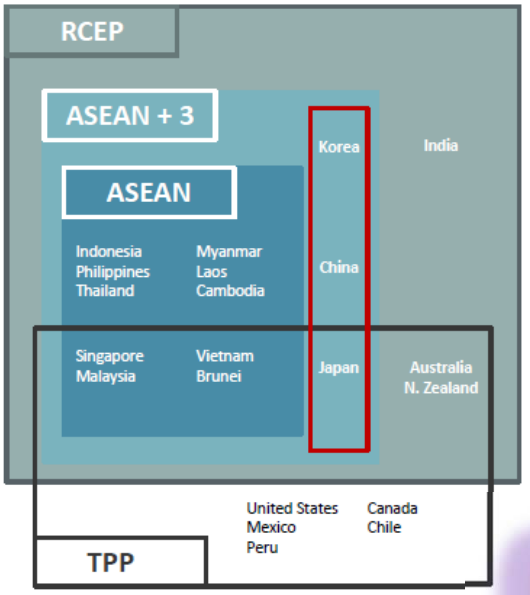
Can China re-invent what it started?

Mawan, Shekou and Nansha now can host international vessels for coastal routes

Hengqin taking a run at HK's RMB trade—and Macau's domestic tourism business

The trade pack agreement space is getting more complex—and more geopolitical

ASIAN REGIONAL AGREEMENTS COMPLETED OR BEING NEGOTIATED

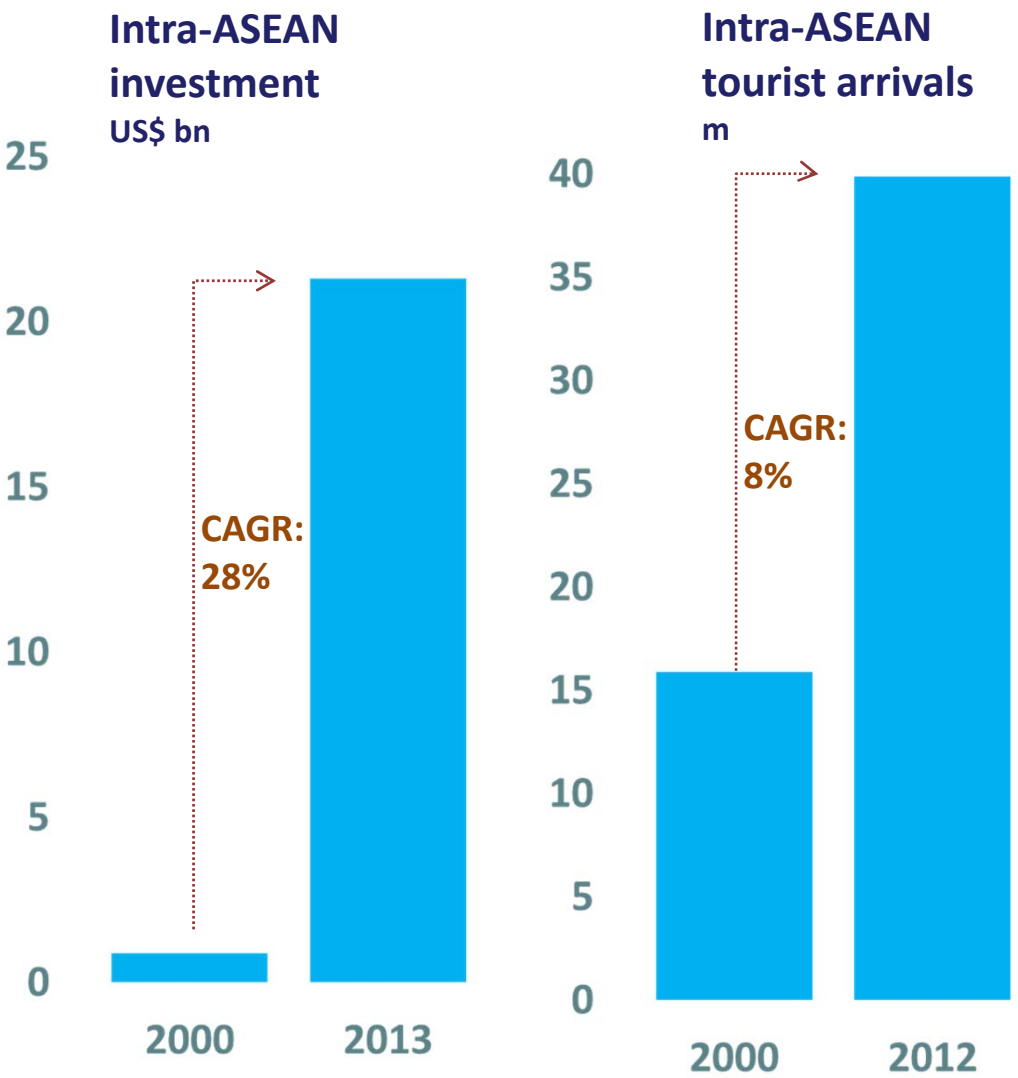


REGIONAL AGREEMENTS: SIZE AND WORLD SHARE

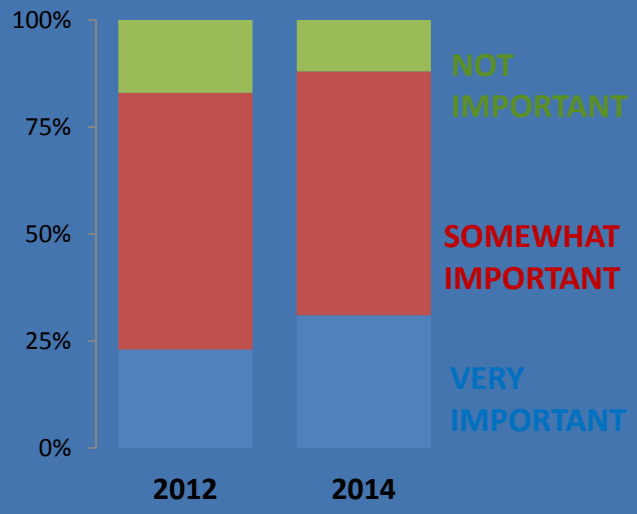
FTA	Trade (2012)		GDP (2011)	
	US $ bil	% world	US $ bil	% world
TTIP	15,602	42.3	32,686	46.8
TTP	9,545	25.9	26,593	38.0
RCEP	10,470	28.4	19,929	28.5
CJK FTA	6,619	17.9	14,280	20.4
World	36,890	100	69,899	100

Are we down with AEC?

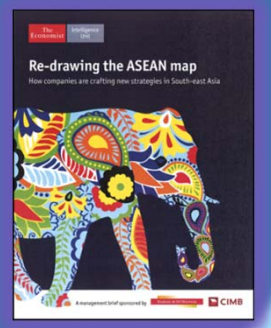
Bottom-up integration seems to be happening without formalities



Source: ASEAN Secretariat; ECN Survey



Q: "How important are the integration policies of the ASEAN Secretariat to your strategy in South-east Asia?"



Room to Maneuver

Will Asia's thickening supply chains be stronger than its fraying regional bonds?

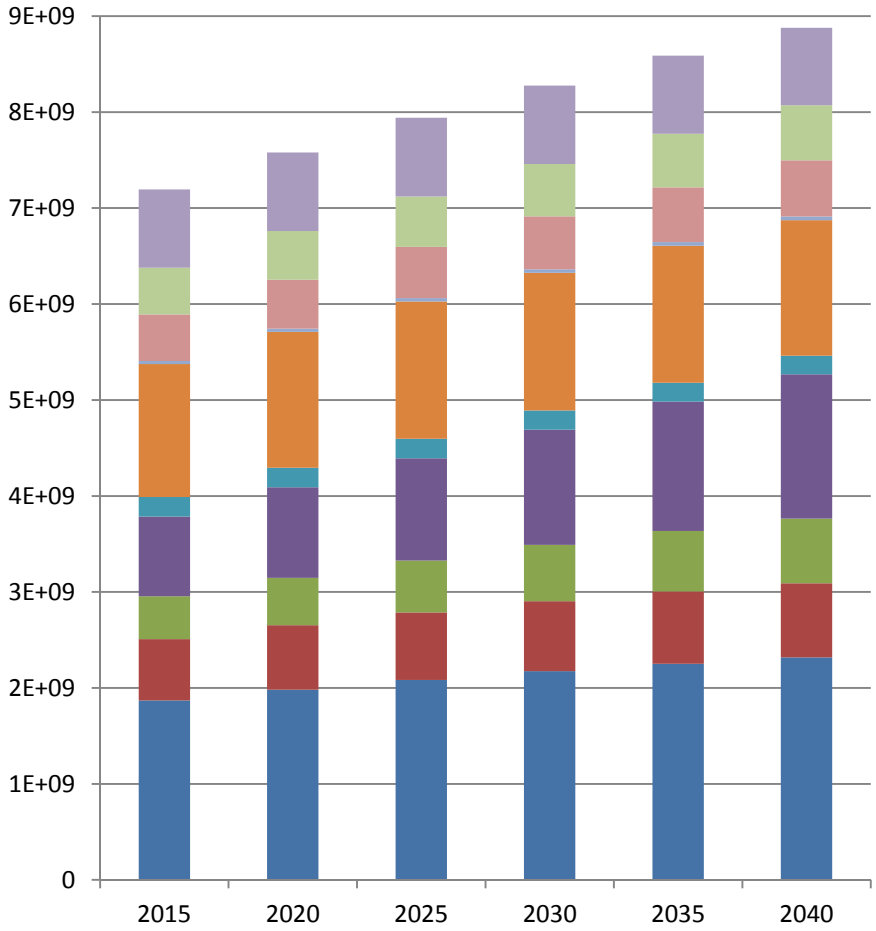
Economist.com

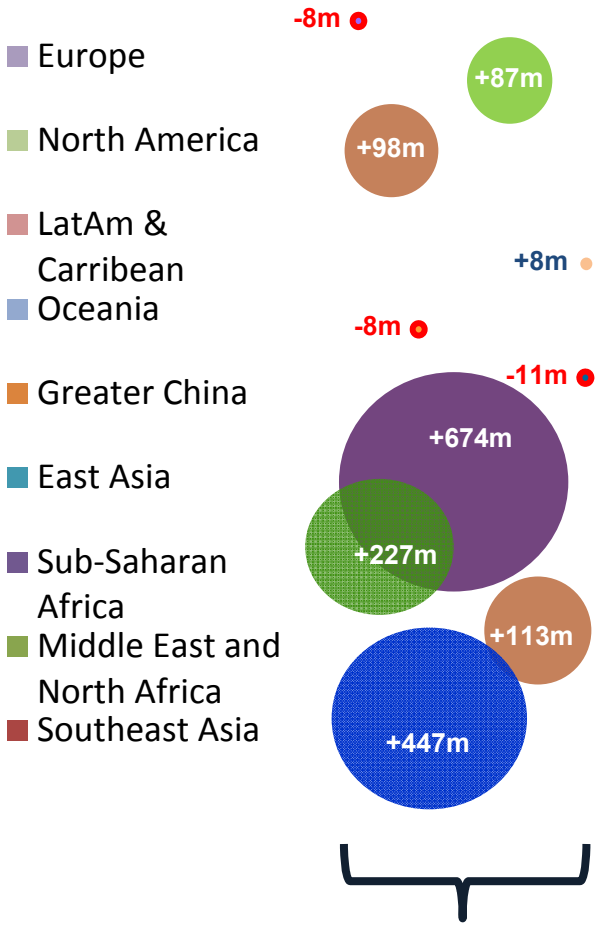
Here comes the dividend

How—and where—the world will continue to grow

Projected world population

In billions





Net increase (contraction) in regional population, 2015-2040

In millions

Sources: Economist Corporate Network estimates based on EIU data and World Bank data and forecasts